

Frankfurt CFS /HoF Workshop

"Green Transformation and Green Finance - Comparing Japanese and European Approaches and Options"

May 23/24, 2024 / Goethe University Frankfurt, Campus Westend, House of Finance

Organizers:

Toshi Arimura (Waseda University, Tokyo)

Franz Waldenberger (German Institute for Japanese Studies, Tokyo)

Rainer Klump (Goethe University Frankfurt, CFS and HoF)

Thursday, May 23, 2024 (Lecture Hall: DZ Bank, HoF Ground Floor)

Arrival of Participants at House of Finance, Goethe University, Westend Campus

13.00-14.00 *Light lunch (Faculty Lounge, HoF, Ground Floor)*

14.00-14.15 Opening Remarks (Toshi Arimura, Franz Waldenberger, Rainer Klump)

14.15-15.45 Session 1: Strategies for Green Transformation

(Chair: Rainer Klump)

- **Toshi Arimura** (Waseda University, Tokyo): A Japanese View
- **Francisco Sylvester** (Goethe University Frankfurt): A European View
- **Elena Shadrina** (Waseda University): EU's and Japan's Strategies for Energy Transition Enhancement in Central Asian Countries

15:45-16:30 *Coffee Break (Faculty Lounge, HoF Ground Floor)*

16:30-18:00 Session 2: Challenges for Green Transformation

(Chair: Toshi Arimura)

- **Julian Salg** (Goethe University Frankfurt): Energy Rebound in Japan, France and the US
- **Masashige Hamano** (Waseda University): Transformation of brown to green firms
- **Andreas Ziegler** (Kassel University): Willingness to pay for sustainable investments

19:00 -21:00 *Dinner (Apfelwein Wagner, Frankfurt, Schweizer Strasse 71) (by invitation)*

Friday, May 24, 2024 (Lecture Hall: Deutsche Bank, HoF Ground Floor)

9:00-10:30 **Session 3: Experience with Green Finance - Achievements, Challenges, Options (Chair: Rainer Klump)**

- **Volker Brühl** (CFS, Frankfurt): Sustainable Finance in Europe
- **Franz Waldenberger** (DIJS, Tokyo): Green Finance in Japan
- **Sandra Rigot** (CEPN, Paris): The effect of corporate governance on the carbon performance of European and Japanese companies

10:30-11:00 *Coffee Break (Faculty Lounge, HoF Ground Floor)*

11:00-12:30 **Session 4: Green Finance and investment - Case Studies and Outlook (Chair: Franz Waldenberger)**

- **Jean-Stéphane Mésonnier** (BdF and Sciences Po, Paris): Some don't like it hot: bank depositors and NGO campaigns against fossil banks
- **Gunnar Gutsche** (Kassel University): Sustainable investment among retail investors in Japan
- **Rémi Montagu** (ESCP Business School) / **Francesco Paolo Mongelli** (ECB and Goethe University Frankfurt): Navigating the Green Transition: From Green Vision to Finance Reality

12:30-12:45 *Closing remarks (Rainer Klump, Goethe University Frankfurt, CFS and HoF)*

12:45-13:30 ***Light Lunch (Faculty Lounge, HoF Ground Floor)***

Departure of participants

Contacts:

Rainer Klump: klump@hof.uni-frankfurt.de; Mobile: +49 175 5877699)

Ulrike Furchheim: ulrike.furchheim@hof.uni-frankfurt.de; Tel.: +49 69 79830050